## HCU Excess Credit Refund Policy

Federal and State Aid Disbursement (<u>https://hc.edu/finaid/applying-for-aid/receiving-aid/</u>):

- The first disbursement occurs 7 days after the start of the full term.
- The second disbursement occurs 5 days after the start of the last partial session/term.
- Summer disbursements are released after the census for the 2nd session/term.

## **Refund Preferences:**

- The Student Accounts Office processes excess credit refunds to students' accounts for any excess Federal aid within 14 days of disbursement.
- Students have the opportunity to approve or decline HCU from using their federal financial aid to:
  - Pay non-intuitional charges o Pay prior academic year balances up to \$200
  - Have excess financial aid held on their account until the end of the given academic year.
- Federal financial aid is refunded to students based on their selected refund method found in their Student Portal (i.e. eRefund or paper check.)

Refund Period: https://hc.edu/student-accounts/important-dates/