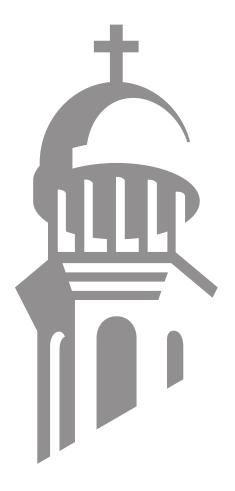


# A Year Of Growth and Achievement

President's Annual Report Fall 2024 As we reflect on the past year at Houston Christian University, we are filled with gratitude for the remarkable progress and accomplishments across our institution. Our commitment to excellence in Christian education continues to drive our growth and success in academics, campus development, student achievements and community engagement.



#### FROM THE PRESIDENT

Having celebrated our 60th anniversary since our first students enrolled, Houston Christian University stands as a testament to the vision of our founding fathers, developing students spiritually, academically and physically. This fall the University welcomed a record number of students and currently has an alumni population of more than 26,000.

Through the generosity of our alumni, friends and community leadership, this has been a truly inspiring year at Houston Christian University. More than \$22 million has been raised in the last fiscal year, enabling us to make significant strides in our academic offerings while meeting the needs of our students and enhancing campus facilities.

The groundbreaking of the Smith Engineering, Science and Nursing Building will mark a major milestone in our campus development. This state-of-the-art facility, set to open in Fall 2026, will provide cutting-edge labs and learning spaces for our engineering, nursing and science programs.

Our commitment to academic excellence is further evidenced by the launch of several new programs, including degrees in cybersecurity, information systems, and social work, among others. We are also proud to announce that our cyber engineering program is now the only ABET-accredited bachelor's degree program of its kind in Texas.

At Houston Christian University, our foundation rests on Jesus Christ as Lord. Lives are forever changed through our mission of Christian higher education. We invite you to explore this annual report and join us in celebrating the achievements of our University as we build a legacy of academic excellence, spiritual growth and community impact that will endure for generations to come.

procest B. Scoon

President



HCU has advanced its mission in the past year through developments across multiple academic and student areas. From new buildings to innovative programs and impressive student achievements, HCU continues to grow and thrive.

#### NEW FUNDED PROJECTS AND ACADEMIC INITIATIVES

HCU's commitment to academic excellence and student support has been bolstered by several new grants and initiatives. The University received a \$300,000+ award from the Texas Higher Education Coordinating Board's Nursing Shortage Reduction Program, which will help leverage our success at recruiting, enrolling and retaining nursing students. Additionally, a \$500,000 grant from the National Science Foundation will support peer-led team learning in fundamental biology, chemistry and math courses.

For the second consecutive year, the Title V LEAP program continues to make a significant impact. This \$2.8 million dollar initiative has funded a new writing center, which has already provided over 100 individual writing consultations since its soft opening in Fall 2023. The program also supports more personalized instructional models in foundational math and English courses, including the addition of a new math instructor to allow for smaller class sizes.

In a move to support early childhood literacy, The Cullen Trust for Higher Education provided a \$100,000 gift to fund a program where HCU faculty and students will read to and develop the reading skills of elementary school students in two nearby Houston ISD Title I schools.

#### STUDENT ACHIEVEMENTS AND PROGRAM SUCCESS

HCU students continue to excel both in and out of the classroom. The University's Alpha Epsilon Delta Premedical Honor Society chapter achieved first place in multiple categories, with staff advisor Amy Raimondo selected as National President. In the realm of cybersecurity, HCU teams have performed exceptionally well, with one team ranking 58th out of over 600 in the National Cyber League competition, and another winning first place in the prestigious San Antonio Capture the Flag cybersecurity competition.

The Honors College at Houston Christian University was recently highlighted as a Hidden Gem by the American Council of Trustees and Alumni, a designation reserved for programs with a high caliber of faculty, thoughtfully structured curricula, and a commitment both to the challenges and rewards of liberal education. Honors Scholars have continued their education at top universities. Many have gone on to excel in their careers, making profound impacts in the world-renowned Texas Medical Center and serving in the U.S. Fifth Circuit Court of Appeals, to name a few.

The Archie W. Dunham College of Business's new banking certificate program has prepared 48 students with additional professional skills. Benefiting from external sponsorship and the participation of at least eight local banks, this initiative provides students with valuable industry-specific training outside of traditional degree programs. The success is already expanding with a decision to launch a new real estate certificate program this upcoming year, with more professional development programs to come in the future.

#### Career Choices

Our graduates have found success in careers at:

- Second Baptist Church
- M.D. Anderson Cancer Center
- The Walt Disney Company
- Chevron
- Bank of America
- HP
- Fluor Corporation
- Houston Texans
- Voddie Baucham Ministries
- The Sundance Film Festival
- U.S. House of Representatives
- NASA

HCU regularly looks at market conditions and demand for new academic programs. In the past year, several have launched or are in development including:

- B.S. in Science Studies
- B.S. in Information Systems
- B.S. and M.S. in Cybersecurity
- B.S. in Learning, Technology and Design
- Bachelor's in Social Work

#### New Academic Programs

- Master of International Business
- M.S. in Leadership
- M.S. in Human Resources Management
- M.S. in Criminal Justice
- Professional Science Master's in Health Professions

#### **ACCREDITATION SUCCESSES**

HCU's commitment to academic excellence has been recognized through several accreditation successes. The University received positive affirmation and reaccreditation from the Texas Education Agency for its education programs and from the Commission on Collegiate Nursing Education for Nursing programs. Additionally, our nursing students are passing the National Council Licensure Examination (NCLEX) exam at a 97% first-time pass rate compared to 88% nationally.

Notably, HCU's computer science, electrical engineering and cyber engineering programs have been accredited by ABET, effective retroactively to October 2021, its inaugural year—allowing past graduates of the program to benefit from the accreditation. HCU's cyber engineering program is the only ABET-accredited bachelor's degree program of its kind in Texas.

#### **CAMPUS LIFE AND STUDY ABROAD**

There has been a fresh vibrancy to campus life as Student Life has revitalized some traditional events and added some new signature opportunities to make meaningful connections and significant relationships that will last a lifetime. Students have come out in huge numbers this year to participate in our Fall Fest, the Polar Bear Plunge, the Winter Dance, Crawfish Boil, and Spring Fling. The Crawfish Boil was a particular highlight of the year: over 700 students plus faculty, staff and families enjoyed good food, great live music provided by a student jazz band and shopping at a pop-up market for student-

owned small businesses. More student organizations and more new Huskies participated in our summer organization fairs than ever before. A revamped Husky Cup competition for our student organizations for the year ahead will allow us to continue to build on the strong foundation of this past year that has encouraged excitement for the University's future.

Our Residence Life and Student Life departments are also growing in impact with a focus on deepening leadership development to prepare students for opportunities at HCU and beyond. This past year, a record number of students applied for University and student organization leadership positions. In preparation for the year ahead, over 100 of them participated in a leadership and discipleship retreat in August. Student Life has also prepared a new Student Organization Leadership Development (SOLD) program to ensure that campus leaders gain skills to be effective now and for developing future leaders within their organizations so that they continue with excellence after graduation.

The HCU spirit continues to thrive, with the growth of the Marching Band and the Cheer Squad expansion. These groups enhance the atmosphere at home football and basketball games, as well as other special events.

The Study Abroad program has also seen significant growth, with large groups of students visiting London, Edinburgh and Oxford, and smaller groups exploring Spain, Portugal and Italy. This expansion has been made possible through funding from HCU's Spahr-Tan Center for International Education.



DR. ERNEST LIANG,
Associate Professor of
Finance, "Scaling the Business
Enterprise: Lessons from the
Early Church" received the best
paper award from the Christian
Business Faculty Association at
the 2023 Annual Conference
in Lakewood, CO.

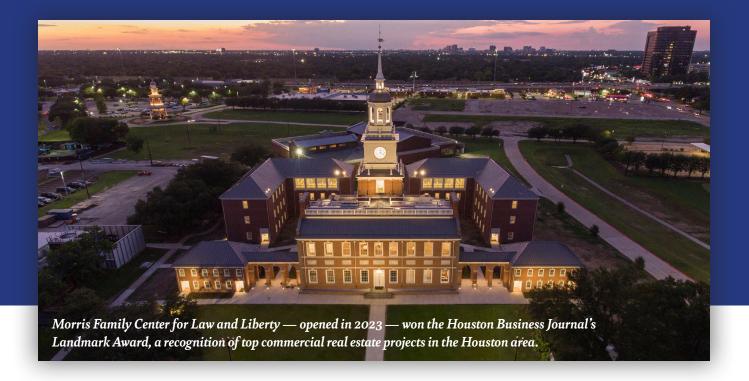


DR. LOUIS MARKOS,
Professor of English and Scholar
in Residence, had his book,
"From Plato to Christ: How
Platonic Thought Shaped the
Christian Faith," chosen as the
winner of the 2023 Memoria
College Parnassus Prize.



DR. NANCY BROWNLEE, Assistant Professor of Nursing, was selected as President-Elect for Galveston Coalition of Advanced Practice Nurses 2024-25.

### **Faculty Recognition**



#### CAMPUS EXPANSION AND IMPROVEMENTS

The University is expanding its physical footprint to accommodate growing programs and student need with Founders Hall II—the fifth of five buildings that make up the new Morris Family Center for Law & Liberty—set to open in Spring 2025.

In a major development, the Board of Trustees approved financing for the Smith Engineering, Science and Nursing Building (ESN) in May. This high-tech facility will house engineering labs on the first floor, nursing simulation and skill labs on the second floor, and science labs on the third floor. Architects are working directly with faculty and lab managers to design effective learning spaces. Spanning approximately 70,000 square feet, the building will also include collaborative spaces designed for learning outside the classroom. Ground-breaking is anticipated in spring 2025, with doors expected to open by Fall 2026.

#### THE MORRIS FAMILY CENTER FOR LAW AND LIBERTY

The Morris Family Center for Law and Liberty has seen impressive growth, hosting more than 1,000 students from across the state and nation in 2023-24. It also served as the venue for the Texas Children of the American Revolution's annual event, which brought students and their parents to campus. The prestige of HCU's tribute to Independence Hall continues to grow, as evidenced by its selection as a filming location for a documentary on the American founding.

#### STRATEGIC PLAN AND ENROLLMENT INITIATIVES

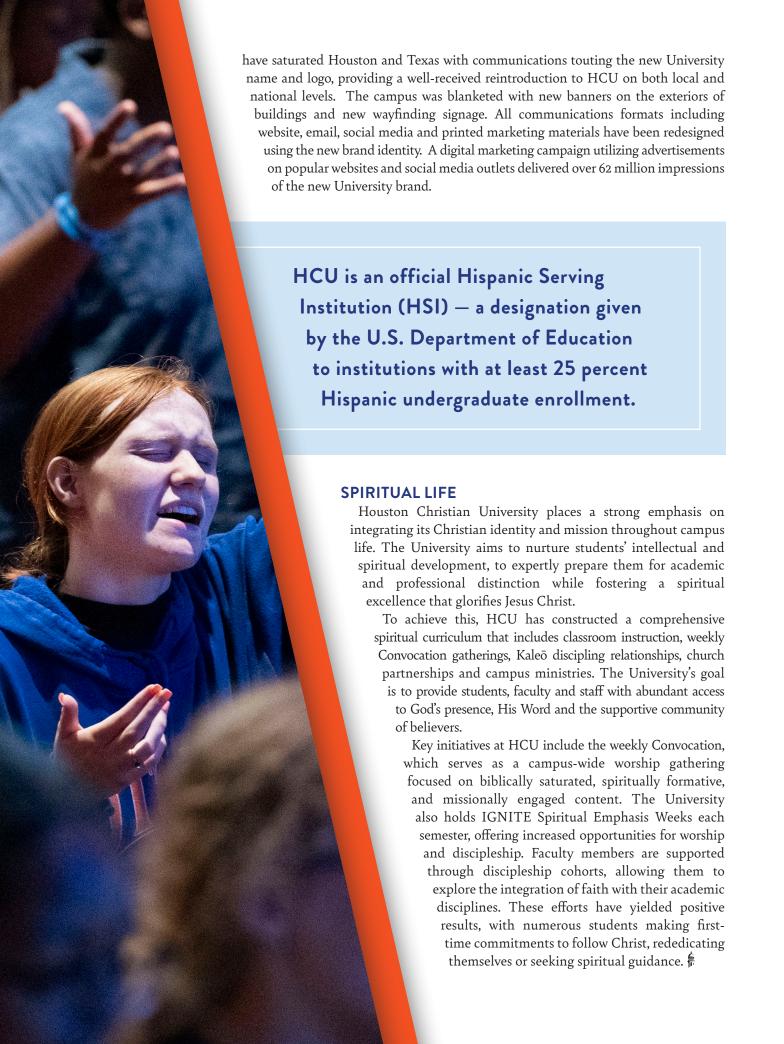
The HCU Strategic Plan (Husky 2030), known as The Five Imperatives, continues to guide the University's expansion and development. A key focus has been on strategic enrollment growth through the launch of several new academic programs, new initiatives aimed at supporting veteran, transfer and international students, and enhancements in our Career and Calling, Residence Life and Student Success programs.

Student retention has been a priority, with three major initiatives launched in 2023-24: Early Intervention, Registration Ready, and Academic Pathways. These programs aim to increase retention of first-time full-time students.

We have continued to foster excellence and provide personal support in our growing Pampell Global Campus online programs.

Extending the reach of the University's new name and brand has been done through several robust marketing initiatives this year. Media—billboards, television, radio—

For the third consecutive year, HCU student housing is fully occupied.



#### Spiritual Life Initiatives

Numbers never tell the full story of spiritual transformation, but we are encouraged by the following ways we have seen students participate and respond in Spiritual Life initiatives over the last year.

MORE THAN

100

Student Leaders

ATTENDED AUGUST

DISCIPLESHIP

RETREAT

More than 50
SMALL GROUPS
met weekly for
DISCIPLESHIP

176 Students
PARTICIPATED IN
ONE-ON-ONE
DISCIPLESHIP

#### Convocation & Ignite Services

113 students
BECAME FIRST-TIME

CHRIST
FOLLOWERS
367 rededications

401
Students
SOUGHT CHRISTIAN
COMMUNITY &
DISCIPLESHIP

74 STUDENTS
acknowledged they are
not ready to make a
SPIRITUAL
DECISION
but seek help

Every one of these students received a contact from our Spiritual Life team, our campus ministry partners or from local churches to follow up with their particular need and to offer next steps to support them in their spiritual growth.

# 

With former Huskies being drafted into the professional sports arena and topranked recruits with their eyes on HCU, Husky athletics are on the rise alongside our academics.

#### NEW HEAD COACHES BRING NEW ENERGY

The 2024-25 academic year brings fresh leadership to HCU athletics with four new head coaches joining a group of veteran coaches across 17 NCAA Division I sports. The four sports with new leadership are football, men's basketball, women's soccer and baseball.

Jason Bachtel takes the helm of the football program after serving as offensive coordinator in 2023. Under his guidance, the Huskies achieved their best season in program history, boasting the Southland Conference's top rushing offense and second-best scoring offense. Notably, linebacker



Jalyx Hunt became the program's first-ever NFL draftee, selected in the third round by the Philadelphia Eagles, while quarterback Colby Suits signed as a free agent with the New York Jets. Bachtel also played a crucial role in recruiting and retaining the top-ranked freshman class among all National Collegiate Athletic Association (NCAA) Division I Football Championship Subdivision (FCS) programs.

In men's basketball, Craig Doty brings an impressive track record to HCU. With a career head coaching record of 259-126 and national championships at both National Junior College Athletic Association and National Association of Intercollegiate Athletics levels, Doty comes to the Huskies after six successful seasons at Emporia State University (ESU). At ESU, he led the team to its best season in program history (23-9) and an NCAA Tournament second-round appearance in 2022-23. Doty's tenure saw ESU's first all-American in two decades, 16 all-conference honorees, and significant improvements in team GPA and community service involvement.

Nick Whiting steps into the role of head women's soccer coach, bringing six years of Southland Conference experience from his time at McNeese State University. Most recently, as associate head coach at Western Carolina University, Whiting helped guide the Catamounts to both the Southern Conference regular season and tournament championships in 2023, securing an NCAA Tournament berth. His teams at Western Carolina boasted both a top 25 scoring offense and defense.

Clay VanderLaan transitions from assistant to head coach of the baseball program after three seasons with the team. Under his guidance, the Huskies saw marked improvement in the 2024 season, producing six all-Southland Conference players and five academic all-conference selections over the past three years. In 2023, junior Reed Chumley won the SLC batting title, and relief pitcher Morris Austin was drafted in the 10th round by the Milwaukee Brewers, the program's first draft pick since 2018.













#### **ACADEMIC EXCELLENCE**

HCU student-athletes continue to excel in the classroom. The 2023-24 academic year saw 33 academic all-conference selections, with softball's Jasie Roberts and men's golf's Ben Caton earning Southland Conference Student-Athlete of the Year honors in their respective sports.

A record-breaking 242 student-athletes were named to the Southland Conference Commissioner's Honor Roll between the fall and spring semesters. The spring semester alone saw 140 honorees, representing an impressive 83% of eligible HCU student-athletes.

The department reached a new high in academic performance, with scholarship-student athletes achieving a cumulative GPA of 3.42 after the Spring 2023 semester. Women's athletic programs combined for a 3.40 cumulative GPA, and all but one of the school's athletic programs maintained a cumulative GPA of 3.0 or higher.

#### Huskies Athletics

17 NCAA Division I Teams

#### **MEN'S SPORTS**

Baseball

Basketball

**Cross Country** 

Football

Golf

Soccer

Track and Field

#### **WOMEN'S SPORTS**

Basketball

Beach Volleyball

Cross Country

Golf

Soccer

Softball

Track and Field

Volleyball

#### **HUSKIES** IN THE COMMUNITY

HCU student-athletes continue their tradition of community service both on campus and in our local neighborhoods. This year, multiple teams participated in the Sharpstown Spring Clean-Up Day, collaborating with District J Councilmember Edward Pollard, the Sharpstown Civic Association and the Houston Parks Board. This marks the fourth consecutive year of HCU athletes' involvement in local clean-up efforts, a commitment recognized in 2022 when the athletic department received the Mayor's Proud Partner Award from Keep Houston Beautiful.

Beyond environmental initiatives, HCU athletes have been active in various community projects. They assisted new students during move-in day, organized a campus 3-on-3 basketball tournament, ran a softball camp with Special Olympics, built bicycles for Sharpstown gradeschoolers, and volunteered with the Jingle Bell Express program—providing books, toys, and holiday food packages to underprivileged families.

#### **HUSKIES** HIT THE AIRWAVES

Summer 2024 marked the debut of HCU Husky Talk on AM radio station Patriot Talk 920. This weekly show serves as a platform for the HCU athletic department and University news, doubling as a coaches' show during football and basketball seasons. It will air on Saturdays at 7 a.m. and is also available as a podcast series.

Patriot Talk 920 will broadcast all 12 of the Huskies' football games live during the 2024 season, marking HCU Athletics' return to terrestrial radio in Houston for the first time since the 1988-89 men's basketball season.

Student-athletes volunteered with The Restoration Team and KPRC 2 to help a single mother whose home was damaged by both the May derecho and Hurricane Beryl.





During the last fiscal year, Houston Christian University received over \$22 million in generous donations from alumni, friends and foundation support. More than \$75 million has been raised for capital projects focusing on the Morris Family Center for Law & Liberty and the new Smith Engineering, Science and Nursing Building.

#### **ENDOWED SCHOLARSHIPS**

The HCU Endowed Scholarship program, established in 1969, continues to be one of the most impactful ways donors ensure a lasting Christian higher education for students. The program provides financial support for academically eligible students, enhances the University's academic standing, encourages generous gifts to build the endowment, and appropriately recognizes these distinguished donors.

Over the past 55 years, the program has grown to include 383 scholarships. In the 2023-24 academic year

alone, more than \$1.7 million was awarded in endowed scholarships. Donors are honored at the annual Legacy Luncheon and the Brown Academic Complex walls are lined with plaques of donors recognizing Endowed Scholarships, Chairs and other special projects.

The Warren Scholarship, created by 80 donors and alumni, honors Dr. Doris Warren, who served as a faculty member and dean in the College of Science & Engineering at HCU for over 50 years.



EMILEE
RICHARDSON '27,
recipient of the Dr. Doris
Corpier Warren Alumni
Endowed Scholarship,
shares: "This scholarship has
lightened my financial burden
and allowed me to focus on
my studies and extracurricular
activities. Because of everyone
in the Alumni Association who
gave to the scholarship, my heart
is full, and I truly believe I would
be telling a different story today if
it were not for this scholarship."



ZOE ALFORD BEINART '01, MBA '20, reflects: "HCU has provided me with so much in my life - a scholarship that allowed me to attend this incredible university and pursue a higher education, lasting friendships, and business connections that span Houston and beyond. For me to give a small amount of my time and resources is the least that I can do to give back to HCU and show my gratitude."



MIKE MARLATT '72. who has included HCU in his and his wife's estate plan, shares: "In 1968, I chose HBC for a very personal reason: Coach Lanny Richards. He persistently recruited me to be his third baseman. The relationships I developed were phenomenal, and the Christian education was exemplary. For me, HBC was a great place to live, learn and excel. My wife and I chose to sponsor an endowed scholarship for our baseball team to continue to build high quality Christian leaders."

# Kingdom Advancement

#### COVENANT SOCIETY AND PLANNED GIVING

The Covenant Society recognizes individuals and couples who have invested in HCU's future through planned estate gifts. These members are vital partners whose generosity sustains a legacy of giving, directly impacting the University's ability to develop future leaders who will serve in God's kingdom.

The society now consists of nearly 200 members, and in the past year, the University has realized \$3.2 million from estate gifts.

A notable estate gift came from Drs. Gloria and Wiley Biles, longtime supporters of the University. Their generous planned gift has become an Endowed Scholarship that will impact students' lives in perpetuity. Dr. Gloria Biles served as a history faculty member for many years.

#### **ANNUAL FUND**

The HCU Annual Fund focuses on meeting the University's greatest needs, emphasizing current scholarships. Key fundraisers such as Huskies Give Big and the LOVE HCU Auction make an immediate impact on students' experiences and ability to fund an education that will help support them in achieving the call that God has placed on each of their lives.

#### THE SPIRIT OF EXCELLENCE

The Spirit of Excellence Gala is an HCU tradition, celebrating our Husky family! Since its beginning in 1991, it has become a landmark event. Now held on campus, Holcombe Mall has been transformed to welcome more than 700 guests at each event. The sold-out 2023 event featured the co-writer, director and creator of The Chosen multi-season television show, Dallas Jenkins, who emphasized the journey of faith that led to the creation of the widely popular, faith-based series, along with his enthusiasm to reach college students and others through the episodic series.

The Spirit of Excellence Gala features individuals with a deep commitment to their Christian faith, highlighting alumni and University friends with distinguished careers who value and uphold in their personal lives the vision and mission of HCU. Also, serving as a fundraiser for important University initiatives, the Gala has raised more than \$6.7 million during its history.



#### Auxiliary Groups

HCU benefits from several organizations supporting the University's needs.

The Guild, celebrating its 50th Anniversary, has raised more than \$2.5 million for scholarships and special projects, including a unique graduate scholarship program that has awarded more than 500 scholarships supporting education and theology majors.

Other organizations
that support the mission
of Houston Christian
University include the
American Museum
Society, the Dunham
Bible Museum, academic
Dean's Development
Councils and Athletics
fundraisers.

University Events and Conferences hosted 143 community events in 2024, including cultural experiences like the Taiwanese Festival, Afri-Fest, the Mariachi Festival and the Houston Civic Symphony. HCU hosted the Houston Mayoral Debate for the third time.

#### **FOUNDATION GIVING**

Private foundations have been crucial donors throughout the University's history. In the past year, foundation giving totaled more than \$4.5 million.

The Hamill Foundation has provided strategic support for over 20 years, contributing to scholarships, student success, campus safety and security, the Fine Arts Museum build-out and three capital campaigns.

A new collaboration with The John M. O'Quinn Foundation has resulted in support for mental health counseling, an Endowed Chair in Counseling and an endowed scholarship in the Linda Dunham School of Nursing.

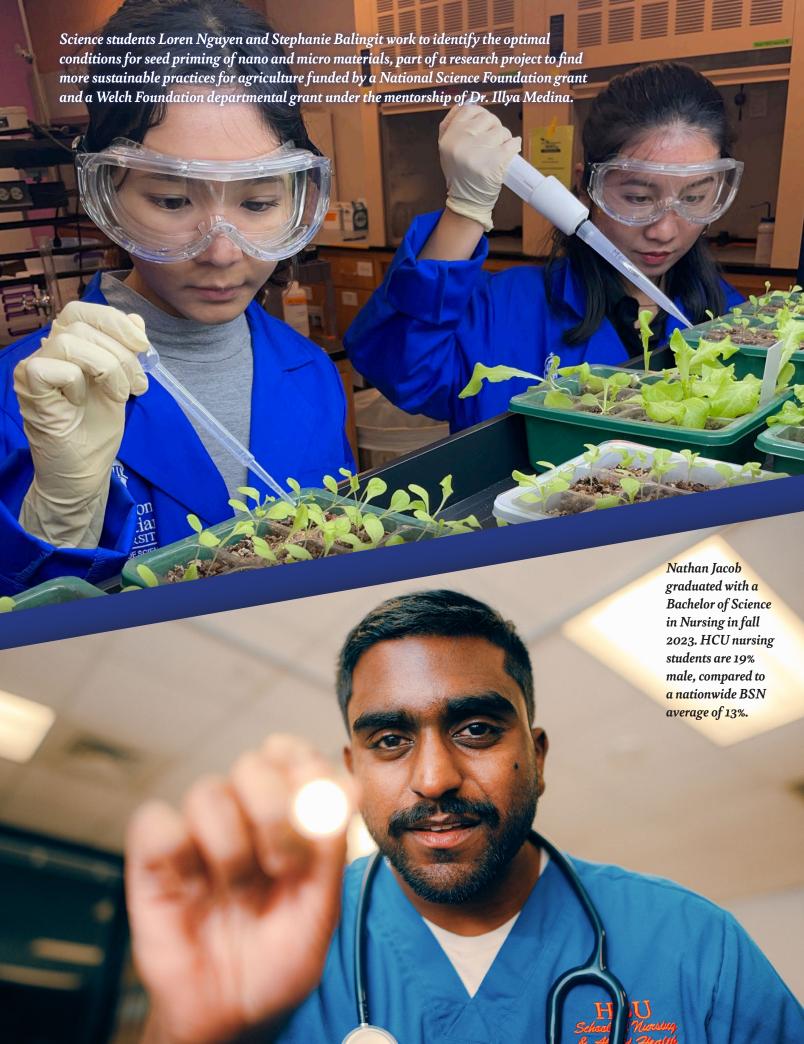
For more information on how to participate or learn about these opportunities, please visit **HC.edu/giving**.

#### LINDA DUNHAM SCHOOL OF NURSING



HCU announced the naming of the Linda Dunham School of Nursing. This special recognition honors the life and legacy of Linda Dunham who passed away in 2023.

The nursing school, which awarded its first degrees in 1972, offers faith-centered curriculum to empower students to become compassionate leaders in diverse hospitals, healthcare settings and communities and to provide care that transforms lives.



2024 BRINGS THE HIGHEST HCU ENROLLMENT in history

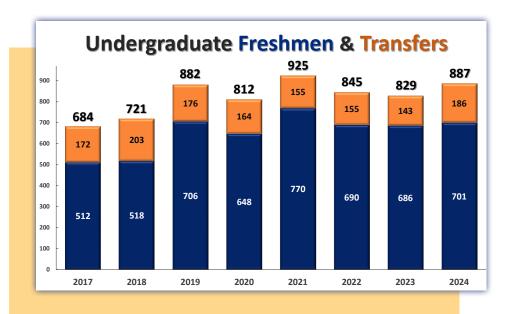
2,899
UNDERGRADUATE
STUDENTS

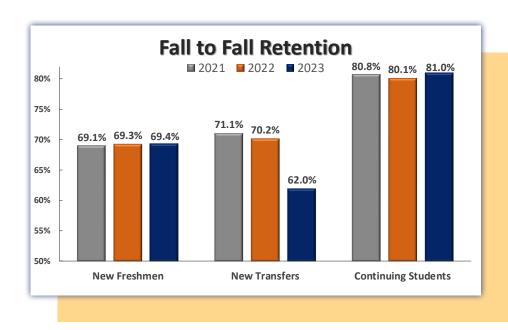
1,377
GRADUATE
STUDENTS

After a monumental year for enrollment at HCU, we've welcomed one of the largest freshman and transfer classes in the University's history – signaling significant progress toward achieving our 2030 enrollment goal.

#### **UNDERGRADUATE**

There are 701 new freshmen enrolled for fall 2024—the third largest freshman class in the history of HCU. Transfers were the big winner with 186 new transfers enrolled, which was 30% more than last year and represents the largest transfer class in the past six years.





Fall-to-fall retention rates for the 2023 freshman cohort remained stable in terms of prior years, as did the return rates for continuing upperclassmen.

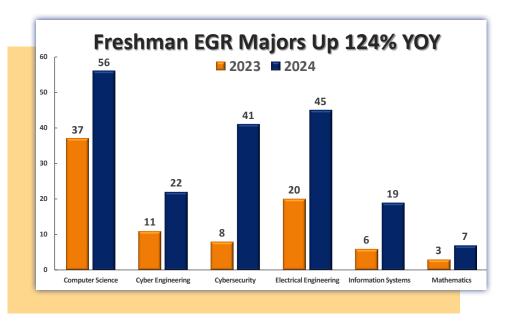
During Welcome Days 2024, freshman students participate in the Beanie Ceremony—a tradition that dates back to the University's second class of undergraduates.

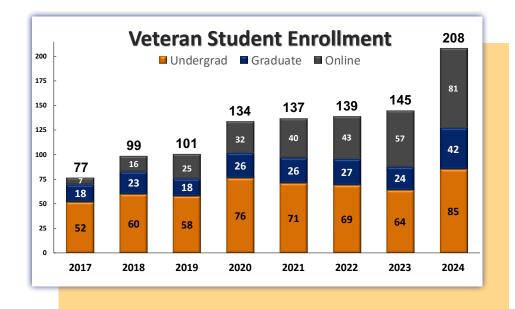




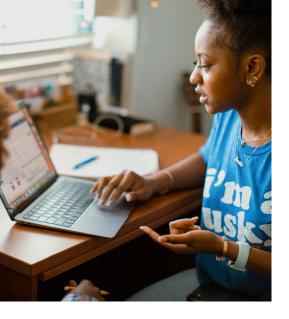


The most significant increases in enrollment were in our engineering, computer science and mathematics programs because of the Grace Hopper Scholarship initiative. Funded by an anonymous donor's generous gift, Hopper Scholars majoring in one of six engineering or science programs receive up to full tuition. As a result, the number of new freshmen and transfers majoring in these programs is up a remarkable 125% over last year.





Another success story for Fall 2024 was a dramatic 43% increase in the number of veterans who enrolled as compared to prior years.

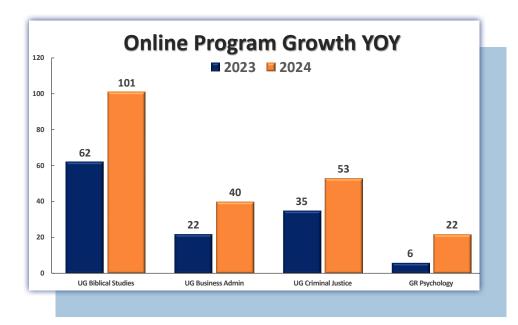




#### PAMPELL GLOBAL CAMPUS AND GRADUATE

Pampell Global Campus experienced a significant increase in year-to-date online enrollment for the 2024-25 academic year (AY25), reaching a record 1,667 students—a rise from the previous year's enrollment of 1,541, demonstrating strong growth and interest in the University's online offerings.

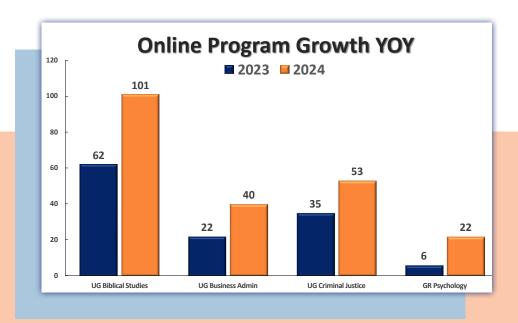


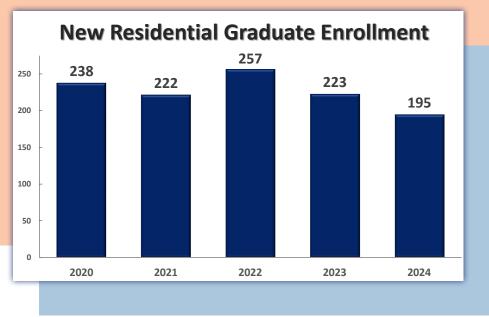


Year-to-date online enrollment for AY25 has seen strong growth, with both new and returning students contributing to this increase. A total of 1,672 students are enrolled, with 1,038 returning students, an increase from 999 in AY24, and 634 new students, also up from 542 last year.

The most significant increases in program enrollment year over year can be seen in the undergraduate Biblical Studies program, which saw a substantial rise from around 60 students in Fall 2023 to over 100 students in Fall 2024. Undergraduate Business Administration also experienced

strong growth, with enrollment nearly doubling in the same period. The undergraduate Criminal Justice program and graduate Psychology program both saw increases as well, demonstrating continued interest and expansion across multiple areas of study.





#### **NEW ENROLLMENT PARTNERSHIPS**

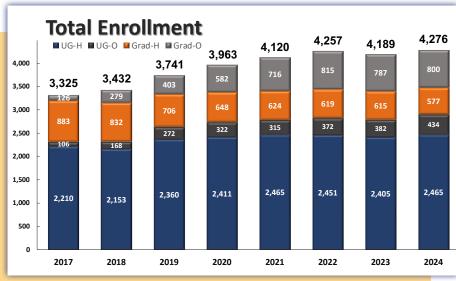
In January, HCU signed an articulation agreement with Blinn College—the community college system for the Brazos Valley. This agreement impacts all academic areas. Special emphases in computer science, electrical engineering and cyber engineering allow students to apply Blinn engineering and computer science classes directly to an HCU bachelor's degree

while still at Blinn. Blinn's academic transfer rate for four-year universities is the highest in the state of Texas and far exceeds the statewide average.

The University signed a similar agreement with Grand Valley State University in West Michigan to smooth the path towards master's degrees in engineering and the sciences.

#### **TOTAL ENROLLMENT**

HCU enrolled a record number of 4,276 students for the Fall 2024 semester, the highest total enrollment in the University's history. The milestone enrollment figure was experienced despite unprecedented challenges with the FAFSA that colleges and universities across the U.S. experienced this past spring.



UG-O: Undergraduate Online

UG-H: Undergraduate Residential

Grad-O: Graduate Online

Grad-H: Graduate Residential

3,042 ON-CAMPUS **STUDENTS** 

1,234
ONLINE **STUDENTS** 



# Finangial Health

HCU continues to focus on opportunities for growth that will ensure the financial security of our University. As we look to sustain our current successes as an institution, we are also committed to investing resources toward greater expansion that will cement our future.



## Statement of Financial Position

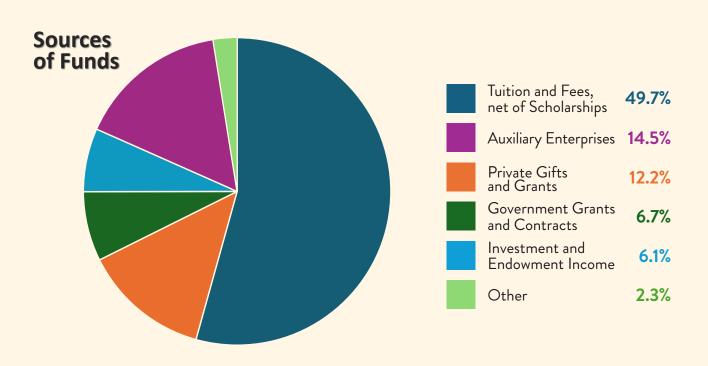
As of Fiscal Year Ends 2024 and 2023

	2024	2023
ASSETS		
Current Assets	208,780,314	200,988,841
Non-Current Assets	146,856,539	144,143,119
Total Assets	355,636,853	345,131,960
LIABILITIES		
Current & Non-Current Liabilities	107,566,417	108,630,700
Total Liabilities	107,566,417	108,630,700
NET ASSETS		
Restricted Nonexpendable	76,082,305	74,147,614
Restricted Expendable	56,909,359	52,176,839
Unrestricted	115,078,772	110,176,807
Total Net Assets	248,070,436	236,501,260

## Statement of Revenues, Expenses and Changes in Net Assets

As of Fiscal Year Ends 2024 and 2023

	2024	2023
Revenues	91,450,657	94,033,255
Operating Expenses	90,091,793	90,187,815
Use of Funds for Operating Expenses	84,512,948	84,790,381
Depreciation	5,578,845	5,397,434
Increase in Fair Value of Investments	9,606,365	1,402,337
Other Non-Operating Income	603,947	103,753
Change in Not Assats	11 5/0 17/	F 2F1 F20
Change in Net Assets	11,569,176	5,351,530
Beginning Net Assets	236,501,260	231,149,730
Ending Net Assets	248,070,436	236,501,260



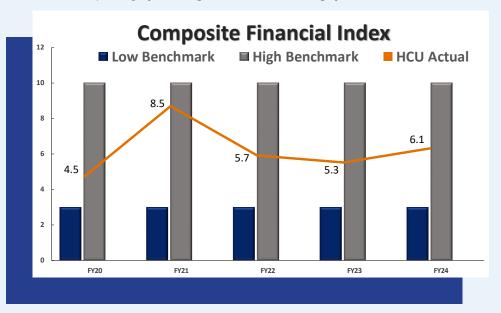
#### COMPOSITE FINANCIAL INDEX

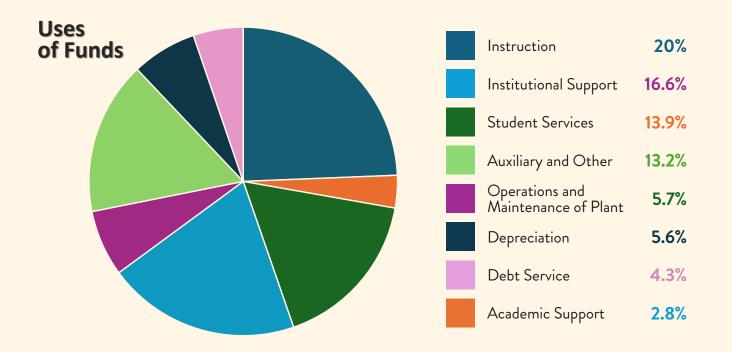
The Composite Financial Index (CFI) creates one overall financial measurement of the institution's health based on the four core ratios: Primary Reserve Ratio, Net Operating Revenues Ratio, Return on Net Position Ratio, and Viability Ratio. By blending these four key measures of financial health into a single number, a more balanced view of the state of the institution's finances is possible because a weakness in one measure may be offset by the strength of another measure.

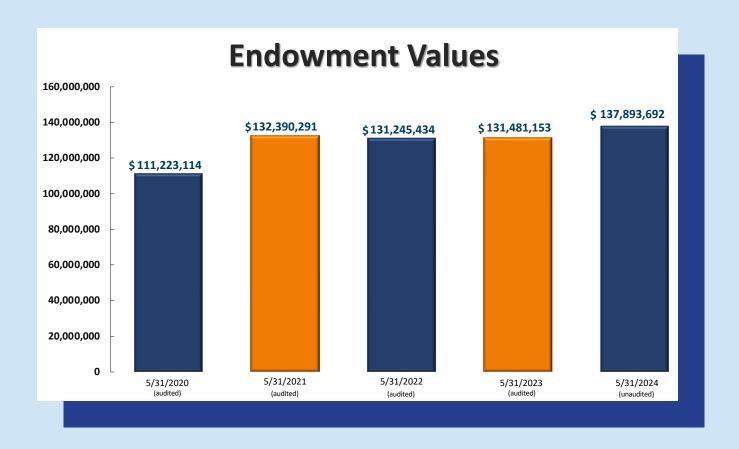
HCU's FY24 CFI score of 6.1 indicates the institution

is financially stable and secure. Institutional resources should be directed towards transformation and ensuring HCU remains competitive in the future, ever-changing and uncertain environment.

A score of 1.0 indicates very little financial health; 3, the low benchmark, represents a relatively stronger financial position; and 10 is the top of the scale.







#### In Memoriam

Houston Christian University celebrated the life and legacy of Dr. Stewart Morris, Sr., who passed away on Monday, March 11, 2024 at the age of 104.

Dr. Morris was instrumental in the founding of Houston Baptist College in 1960. In the University's 60-plus year history, including its transition to Houston Baptist University, and now Houston Christian University, Dr. Morris was steadfast in supporting and helping sustain the University's growth and vision of serving as a beaconing light to students seeking a solid, faith-based education.

Former President of Stewart Title, Dr. Morris used his business acumen to help secure the funding that enabled Houston Baptist College to be established and helped develop the core tenets on which the University was founded, standing firm in support of the College's Preamble through the years.

A man of character, vision and faith, Dr. Morris left an indelible imprint on the landscape of the University, including The Joella and Stewart Morris Cultural Arts Center, established through the generosity of Dr. Morris and his late wife, Joella. He was instrumental in bringing to life the Museum of Southern History and was the founding donor to the Morris Family Center for Law & Liberty, a tribute to Independence Hall. Morris House, home to the University President, was named in Dr. Morris' honor.

Dr. Morris has been acknowledged for his lifelong commitment to Christian higher education at HCU and through his leadership has made an impact in the lives of more than 26,000 alumni who call the University their



alma mater. He was the recipient of the University's top awards, including two Spirit of Excellence Awards, one along with his wife, Joella, and the President's Lifetime Achievement Award, honoring both him and his wife. He was also the recipient of the inaugural Founders Medal. Dr. Morris and the Joella and Stewart Morris Foundation were recognized with The Legacy Award, the University's most prestigious award, in appreciation of the generous support and contributions of the Morris Family.

The countless contributions of Dr. Morris are interwoven into the fabric of the University and will forever serve as a testament to his enduring legacy in shaping and sustaining the private, faith-based institution.































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